

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 6988]  
August 10, 1972]

To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:

The following statement was made public yesterday by the Treasury Department:

**RESULTS OF CURRENT TREASURY OFFERING**

Following are updated figures of participation in the Treasury's current refunding, prerefunding, advance refunding, and cash sale of bonds (amounts in millions):

<i>Eligible securities</i>	<i>Securities to be issued</i>				
<i>By general public</i>	<i>5-7/8% Notes 2/76</i>	<i>6-1/4% Notes 8/79</i>	<i>6-3/8% Bonds 8/84</i>	<i>Total</i>	
<i>Refunding</i>					
5% Notes 8/72 .....	\$ 1,100	\$ 739	\$ 124	\$ 15	\$ 878
4% Bonds 8/72 .....	1,204	647	112	70	829
Subtotal .....	\$ 2,304	\$1,386	\$ 236	\$ 85	\$ 1,707
<i>Prerefunding</i>					
2-1/2% Bonds 9/72 .....	\$ 1,774	\$1,108	\$ 152	\$ 81	\$ 1,341
6% Notes 11/72 .....	2,148	630	197	48	875
2-1/2% Bonds 12/72 .....	2,272	809	181	66	1,056
Subtotal .....	\$ 6,194	\$2,547	\$ 530	\$ 195	\$ 3,272
<i>Advance refunding</i>					
5-3/4% Notes 11/74 .....	\$ 4,301	—	\$ 818	\$ 234	\$ 1,052
3-7/8% Bonds 11/74 .....	1,530	—	363	97	460
5-3/4% Notes 2/75 .....	3,357	—	607	252	859
5-7/8% Notes 2/75 .....	1,945	—	555	249	804
Subtotal .....	\$11,133	—	\$2,343	\$ 832	\$ 3,175
<i>Sale for cash</i> .....	—	—	—	\$ 41	\$ 41
Total .....	\$19,631	\$3,933	\$3,109	\$1,153	\$ 8,195
<i>By Federal Reserve Banks and Government Accounts</i>					
<i>Refunding</i>					
5% Notes 8/72 .....	\$ 1,474	\$ 977	\$ 488	—	\$ 1,465
4% Bonds 8/72 .....	249	51	12	\$ 183	246
Subtotal .....	\$ 1,723	\$1,028	\$ 500	\$ 183	\$ 1,711
<i>Prerefunding</i>					
2-1/2% Bonds 9/72 .....	\$ 177	—	\$ 14	\$ 140	\$ 154
6% Notes 11/72 .....	137	—	—	86	86
2-1/2% Bonds 12/72 .....	275	—	41	98	139
Subtotal .....	\$ 589	—	\$ 55	\$ 324	\$ 379
<i>Advance refunding</i>					
5-3/4% Notes 11/74 .....	\$ 2,911	—	\$ 415	\$ 304	\$ 719
3-7/8% Bonds 11/74 .....	706	—	396	168	564
5-3/4% Notes 2/75 .....	1,791	—	71	201	272
5-7/8% Notes 2/75 .....	100	—	—	—	—
Subtotal .....	\$ 5,508	—	\$ 882	\$ 673	\$ 1,555
Total .....	\$ 7,820	\$1,028	\$1,437	\$1,180	\$ 3,645
Grand Total .....	\$27,451	\$4,961	\$4,546	\$2,333	\$11,840

ALFRED HAYES, *President.*